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YADESH PRASAD & ASSOCIATES

Chartered Accountants

Devi Choudhary Sarani, Jyoti Nagar,

Sevoke Road, Siliguri - 734001



*Audit Report & Statement of Accounts for the year
ended 31.3.2022*

Cozy Nest LLP

VILLA 22, OPP. NIRMALA CONVENT SCHOOL
SEVOKE ROAD, SALUGARA, SILIGURI - 734008

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment Year
2022-23

PAN	AAPFC6736L		
Name	COZY NEST LLP		
Address	VILLA 22 , OPP NIRMALA CONVENT SCHOOL SALUGARA , Siliguri H.O , SILIGURI , DARJILING , 32-West Bengal , 91-India , 734001		
Status	Firm	Form Number	ITR-5
Filed u/s	139(1) Return filed on or before due date	e-Filing Acknowledgement Number	197119240280722

Taxable Income and Tax details	Current Year business loss, if any	1	74,47,813	
	Total Income		0	
	Book Profit under MAT, where applicable	2	0	
	Adjusted Total Income under AMT, where applicable	3	0	
	Net tax payable	4	0	
	Interest and Fee Payable	5	0	
	Total tax, interest and Fee payable	6	0	
	Taxes Paid	7	0	
	(+) Tax Payable /(-) Refundable (6-7)	8	0	
	Accreted Income & Tax Detail	Accreted Income as per section 115TD	9	0
		Additional Tax payable u/s 115TD	10	0
		Interest payable u/s 115TE	11	0
		Additional Tax and interest payable	12	0
		Tax and interest paid	13	0
(+) Tax Payable /(-) Refundable (12-13)		14	0	

Income Tax Return submitted electronically on 28-07-2022 17:31:38 from IP address 103.89.169.122 and verified by AMIT PODDAR having PAN AJSP9907C on 28-07-2022 17:31:36 using XUZTVXISZI generated through Aadhaar OTP mode

System Generated

Barcode/QR Code



AAPFC6736L0519711924028072294F220482B85A50464C1FCEEB1D21A89E88D1A61

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

22315715AOPXPY5824

INDEPENDENT AUDITOR'S REPORT

TO THE PARTNERS OF COZY NEST LLP
PAN NO- AAPFC6736L

Report on the Audit of Standalone Financial Statements

Opinion

I have audited the accompanying financial statements of Cozy Nest LLP ("the LLP"), which comprise the Balance sheet as at 31st March 2022, and the Statement of Profit and Loss, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "financial statements").

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements of the LLP give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the LLP as at March 31, 2022, and its loss for the year ended on that date.

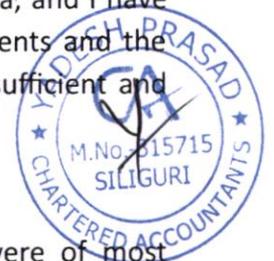
Basis for Opinion

I conducted my audit of the financial statements in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India (ICAI). My responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of my report. I am independent of the LLP in accordance with the *Code of Ethics* issued by the ICAI together with the ethical requirements that are relevant to my audit of the financial statements in India, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. I believe that the audit evidence obtained by me is sufficient and appropriate to provide a basis for my audit opinion on the financial statements.

Key audit matters

Key audit matters are those matters that, in my professional judgment, were of most significance in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of the financial statements as a whole, and in forming my opinion thereon, and I do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Firm as it is an unlisted company.



Responsibilities of Management for the Financial Statements

The LLP's Management (Designated Partners) is responsible for the preparation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the LLP in accordance with the Accounting Standards issued by ICAI, as applicable to the LLP and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the LLP and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the LLP's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the LLP or to cease operations, or has no realistic alternative but to do so.

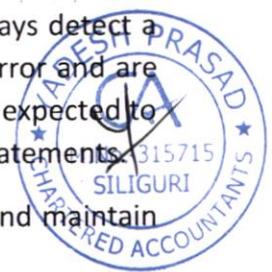
The management is also responsible for overseeing the LLP's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

My objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the LLP's internal control.



YADESH PRASAD & ASSOCIATES

Chartered Accountants



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the LLP's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the LLP to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with the LLP's Management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.



For Yadesh Prasad & Associates
Chartered Accountants
FRN: 332524E

For YADESH PRASAD & ASSOCIATES
Yadesh Prasad
PROPRIETOR

CA YADESH PRASAD (A.C.A)
PROPRIETOR
Membership Number: 315715

UDIN:

Place: Siliguri

Date: 29.07.2021

COZY NEST LLP

VILLA 22, OPP. NIRMALA CONVENT SCHOOL, SEVOKE ROAD
SALUGARA, SILIGURI-734008, WEST BENGAL, INDIA
LLPIN: AAT - 5975

Notes forming part of the financial statements:

1. Corporate information

Cozy Nest LLP (the 'LLP') is a Limited Liability Partnership, incorporated in India under the provisions of the Limited Liabilities Partnership Act, 2008 on 31st August, 2020 and registered at Villa 22, Opp. Nirmala Convent School, Sevoke Road, Salugara, Siliguri – 734008, West Bengal, India. The LLP is engaged in the business of real estate.

2. Summary of Significant Accounting Policies

2.1 Basis of accounting and Preparation of financial statements

The financial statements of the LLP have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and comply in all material aspects with the Accounting Standards issued by The Institute of Chartered Accountants of India (ICAI). The financial statements have been prepared on accrual basis under the historical cost convention. Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

2.2 Use of estimates

The Preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumption considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize.

2.3 Inventories

Inventories comprise of cost of land, land development expenses, material, services, construction cost, interest and financial charges, and other expenses. In general, all inventories of land are stated at lower of cost or net realizable value.

2.4 Depreciation and amortization

The LLP does not have any Fixed Assets and hence no depreciation is charged.

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SALUGARA, SILIGURI-734008, WEST BENGAL, INDIA
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2.5 Taxes on income

Provision for taxation is made for both current and deferred taxes. Current tax is provided on the basis of estimated taxable income in accordance with the Income Tax Act, 1961 using the applicable tax rates and laws.

Deferred tax assets and liabilities arising on account of timing difference and which are capable of reversal in subsequent Periods are recognized using the tax rates and tax laws that have been enacted or substantively enacted as soon on the Balance sheet date.

Deferred Tax Assets are recognized and carried forward only if there is a virtual certainty that they will be realized and carried reviewed for the appropriateness of their respective carrying values at each Balance sheet date.

2.6 Related Party Transactions

As per AS 18 Related Party Disclosure, Related parties and transactions with them in the ordinary course of business are stated below:

Name of the Related Party	Relationship
Ajay Kumar Agarwal	Designated Partner
Amit Poddar	Designated Partner
Gopal Agarwal	Designated Partner
Rima Agarwal	Wife of Designated Partner
Renu Devi Poddar	Mother of Designated Partner

Transaction with Related Parties	Amount in INR
a. Partners' Contribution Received	
Gopal Agarwal	18,00,000/-
Arijit Bhowmick	16,00,000/-
b. Unsecured Loan Received	
Renu Devi Poddar	12,00,000/-
Rima Agarwal	8,00,000/-

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COZY NEST LLP

VILLA 22, OPP. NIRMALA CONVENT SCHOOL, SEVOKE ROAD, SALUGARA, SILIGURI - 734008
LLPIN - AAT - 5975

Statement of Affairs as at 31st March 2022

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I. CAPITAL AND LIABILITIES			
(1)Capital Account			
(a) Partners Capital Account	2	5,530,000.00	2,255,000.00
(b) Reserves and Surplus	3	-7,463,630.78	-15,818.00
Total Capital Account		-1,933,630.78	2,239,182.00
(2) Non-Current Liabilities	4	2,000,000.00	-
(b) Deferred Tax Liabilities (Net)		-	-
Total Non-Current Liabilities		2,000,000.00	-
(3) Current Liabilities			
(a) Short-Term Borrowings		-	-
(b) Trade Payables		-	-
(c) Other Current Liabilities	5	5,000.00	279,450.00
(d) Short-Term Provisions		-	-
Total Current Liabilities		5,000.00	279,450.00
Total Capital & Liabilities		71,369.22	2,518,632.00
II. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant & Equipment			
(i) Tangible Assets		-	-
Total Fixed Assets		-	-
(b) Non-Current Investments		-	-
(c) Deferred Tax Assets (net)		-	-
(d) Long Term Loans and Advances		-	-
(e) Other Non-Current Assets		-	-
Total Non-Current Assets		-	-
(2) Current Assets, Loans & Advances			
(a) Current Investments		-	-
(b) Capital Work In Progress		-	-
(c) Trade Receivables		-	-
(d) Cash & Cash Equivalents	6	71,369.22	274,632.00
(e) Short Term Loans & Advances	7	-	2,244,000.00
(f) Other Current Assets		-	-
Total Current Assets		71,369.22	2,518,632.00
Total Assets		71,369.22	2,518,632.00
Significant Accounting Policies	1	0.00	-
The accompanying notes are an integral part of the Financial Statements			
<p>AUDITORS' REPORT In terms of our report of even date.</p>			
<p>For YADESH PRASAD & ASSOCIATES Chartered Accountants <i>Yadesh Prasad</i> CA YADESH PRASAD, A.C.A PROPRIETOR (FRN: 332524E) M. NO. - 315715 PLACE: SILIGURI DATE: 28.07.2022 UDIN:</p>		<p>For Cozy Nest LLP <i>Amit Poddar</i> Amit Poddar Designated Partner DIN-05174198 <i>Ajay Kumar Agarwal</i> Ajay Kumar Agarwal Designated Partner DIN-02143527</p>	

COZY NEST LLP

VILLA 22, OPP. NIRMALA CONVENT SCHOOL, SEVOKE ROAD, SALUGARA, SILIGURI - 734008

LLPIN - AAT - 5975

Statement of Profit and Loss for the year ended 31st March, 2022

Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
I. INCOME			
a. Revenue from operations		-	-
b. Other Income		-	-
Total Income		-	-
II. Expenses:			
a. Direct Expenses	8	7,000,000.00	-
b. Changes in Work In Progress		-	-
c. Employee benefit expense		-	-
d. Finance costs		-	-
e. Depreciation and amortization expense		-	-
f. Other expenses	9	447,812.78	15,818.00
Total Expenses		7,447,812.78	15,818.00
III. Profit before tax (I - II)		(7,447,812.78)	(15,818.00)
IV. Tax expense:			
(1) Current Tax		-	-
(2) Deferred Tax		-	-
V. Profit/(Loss) after tax (III-IV)		(7,447,812.78)	(15,818.00)

Significant Accounting Policies

1

The accompanying notes are an integral part of the Financial Statements

AUDITORS' REPORT

In terms of our report of even date.

For YADESH PRASAD & ASSOCIATES

Chartered Accountants

For YADESH PRASAD & ASSOCIATES

Yadesh Prasad
CA YADESH PRASAD: A.C.A
PROPRIETOR (FRN: 332524E)
M. NO.: 315715
PLACE: SILIGURI
DATE: 28.07.2022
UDIN:



For Cozy Nest LLP

Amit Poddar
Amit Poddar

Designated Partner

DIN-05174198

Ajay Kumar Agarwal
Ajay Kumar Agarwal

Designated Partner

DIN-02143527

COZY NEST LLP

VILLA 22, OPP. NIRMALA CONVENT SCHOOL, SEVOKE ROAD, SALUGARA, SILIGURI - 734008

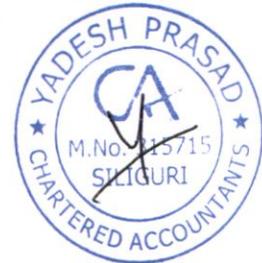
LLPIN - AAT - 5975

Notes forming Part of the Financial Statements

Note No.	Particulars	As at 31.03.2022	As at 31.03.2021
3	RESERVES AND SURPLUS		
	Opening Balance	(15,818.00)	-
	Add: Profit/Loss during the year	(7,447,812.78)	(15,818.00)
	Closing Balance	(7,463,630.78)	(15,818.00)
4	NON-CURRENT LIABILITIES		
	Renu Devi Poddar	1,200,000.00	-
	Rima Agarwal	800,000.00	-
	TOTAL	2,000,000.00	-
5	OTHER CURRENT LIABILITIES		
	<i>Statutory Liabilities:</i>		
	TDS Payable u/s 194C	-	135,000.00
	TDS Payable u/s 194J	-	3,750.00
	<i>Others:</i>		
	Hemant D Agarwal & Associates	-	10,700.00
	Sweety Agarwal	-	125,000.00
	Audit Fee Payable	5,000.00	5,000.00
TOTAL	5,000.00	279,450.00	
6	CASH AND CASH EQUIVALENTS		
	Cash in hand (As certified by the Management)	30,000.00	30,000.00
	HDFC Bank - A/c No. 50200054968335	41,369.22	244,632.00
	TOTAL	71,369.22	274,632.00


Amit Poddar
DIN-05174198


Ajay Kumar Agarwal
DIN-02143527



7	SHORT TERM LOANS & ADVANCES <i>Advance Against Land</i>		
	Ganesh Roy	-	1,397,500.00
	Hitesh Roy	-	537,500.00
	Amit Singha	-	-
	Dipak Singha	-	-
	Samir Singha	-	-
	Kalidas Singha	-	125,000.00
	Surendra Nath Roy	-	125,000.00
	Architect Fees	-	59,000.00
	TOTAL	-	2,244,000.00
8	LAND ACQUISITION COST <i>Payment to Landlords against Joint Development Agreement Registaration</i>		
	Ganesh Roy	2,277,500.00	-
	Hitesh Roy	1,142,500.00	-
	Amit Singha	1,133,850.00	-
	Dipak Singha	1,133,850.00	-
	Samir Singha	1,312,300.00	-
	TOTAL	7,000,000.00	-
9	OTHER EXPENSES		
	Audit Fees	5,000.00	5,000.00
	Architect Fees	236,000.00	-
	Legal Expenses	169,025.00	-
	Bank Charges	83.78	118.00
	Fire NOC	37,704.00	-
	Professional Fees	-	10,000.00
	Roc Expenses	-	700.00
	TOTAL	447,812.78	15,818.00


Amit Poddar
DIN-05174198


Ajay Kumar Agarwal
DIN-02143527



COZY NEST LLP

VILLA 22, OPP. NIRMALA CONVENT SCHOOL, SEVOKE ROAD, SALUGARA, SILIGURI - 734008
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Notes Forming Part of the Financial Statements**Note No. 2****FIXED CAPITAL ACCOUNT**

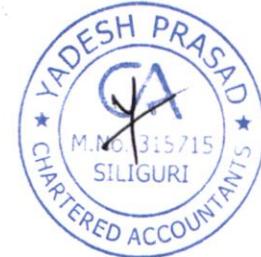
Partners	Ajay Kumar Agarwal	Amit Poddar	Arijit Bhowmick	Gopal Agarwal	Total
Profit Sharing Ratio	24%	23%	23%	30%	100%
Opening Balance	24,000.00	23,000.00	23,000.00	30,000.00	100,000.00
Add: Fresh Capital Introduced	-	-	-	-	-
Closing Balance (A)	24,000.00	23,000.00	23,000.00	30,000.00	100,000.00

FLUCTUATING CAPITAL ACCOUNT

Partners	Ajay Kumar Agarwal	Amit Poddar	Arijit Bhowmick	Gopal Agarwal	Total
Profit Sharing Ratio	24%	23%	23%	30%	100%
Opening Balance	1,076,000.00	602,000.00	477,000.00	-	2,155,000.00
Add: Fresh Capital Introduced			1,600,000.00	1,800,000.00	3,400,000.00
	1,076,000.00	602,000.00	2,077,000.00	1,800,000.00	5,555,000.00
Less: Withdrawals	-	125,000.00	-	-	125,000.00
	1,076,000.00	477,000.00	2,077,000.00	1,800,000.00	5,430,000.00
Add: Interest on Capital	-	-	-	-	-
Add: Partners' Remuneration	-	-	-	-	-
	1,076,000.00	477,000.00	2,077,000.00	1,800,000.00	5,430,000.00
Add: Share of Profit/(Loss)	-	-	-	-	-
	1,076,000.00	477,000.00	2,077,000.00	1,800,000.00	5,430,000.00
Less: Firm Tax	-	-	-	-	-
Closing Balance (B)	1,076,000.00	477,000.00	2,077,000.00	1,800,000.00	5,430,000.00
Total Closing Balance (A+B)	1,100,000.00	500,000.00	2,100,000.00	1,830,000.00	5,530,000.00


Amit Poddar
DIN-05174198


Ajay Kumar Agarwal
DIN-02143527



COZY NEST LLP	
VILLA 22, OPP. NIRMALA CONVENT SCHOOL, SEVOKE ROAD, SALUGARA, SILIGURI - 734008	
LLPIN - AAT - 5975	
Ph: +91-9635071111; Email: amit.sscl.slg@gmail.com	
PAN: AAPFC6736L DOI: 31.08.2020 Nature of Business: Building of Complete Construction or Parts n.e.c - 06002	Status: LLP A.Y.: 2022-23 P.Y.: 2021-22
Computation of Total Income	
Particulars	Amount (Rs.)
Profits & Gains from Business or Profession	
Net Loss as per Profit & Loss Account	(7,447,812.78)
Net Loss from Business	(7,447,812.78)
Gross Taxable Income	(7,447,812.78)
Less: Deductions under Chapter VIA	-
Total Income	(7,447,812.78)
Rounding off u/s 288A	(7,447,810.00)
Net Loss carried Forward	(7,447,810.00)
Computation of Tax Liability	
Particulars	Amount (Rs.)
Tax payable	-
Less: TDS	-
Income Tax Refundable	-
Carry Forward of Business Losses	
Assessment Year	Amount (Rs.)
2021-22	15,820.00
2022-23	7,447,810.00
	7,463,630.00